

MARATHON CITY SCHOOL DISTRICT

620

ANNUAL OPERATING BUDGET

Before the end of June, the District Administrator shall present to the Board the preliminary budget for the subsequent year. Included shall be anticipated receipts, expenditures and the local tax levy for the general, debt service, building (sinking) and food service funds.

The electorate attending the annual meeting shall hear a budget presentation and shall vote on the local tax levy. The Board shall adopt the final operating budget at a Board meeting held after the annual meeting.

The adopted budget shall be adhered to as closely as possible and shall only be revised when emergencies arise. The District Administrator shall recommend to the Board the transfer of one budget item to another as conditions may require. Alterations in the amounts and purposes of budget appropriations shall be made only when authorized by a two-thirds vote of the entire membership of the Board as prescribed by law.

A monthly budget report showing the status of budgeted amounts, receipts and expenditures for the general, debt service, building and food service funds shall be presented to the Board at the regular meetings.

LEGAL REF.: Sections 65.90 Wisconsin Statutes
 120.11(3)
 120.12(3)
 120.13(33)
 120.17(8)
 121.05(1)(c)

CROSS REF.: 173, Annual Meetings
 673, Payment Procedures
 681, Accounting System

APPROVED: January 10, 2001